

TOWN OF HAMIOTA

BY-LAW NO. 3/2003

WHEREAS Section 304(1) of The Municipal Act S.M. 1996 states that, “No later than May 15 of each year, after adopting its operating budget for the year, a council must by by-law

- (a) set a rate of tax sufficient to raise
 - (i) the revenue to be raised by property taxes as set out in the operating budget, and
 - (ii) the revenue to be raised in the year to pay for a local improvement or special service and to pay the requisitions payable by the municipality;
- (b) impose taxes
 - (i) in accordance with the tax rate or rates set under clause (a) on the portioned value of each assessable property in the municipality that is liable under The Municipal Assessment Act to that tax, and
 - (ii) where the tax is in respect of a local improvement or special service, in accordance with the local improvement or special services by-law; and
- (c) set a due date for payment of the taxes.

AND WHEREAS the Town of Hamiota has made estimates of all sums required by the Corporation for the year 2003, which estimates are attached hereto as Schedule “A”, and form part of this by-law;

AND WHEREAS it is necessary by by-law or by-laws to levy a rate or rates of so much on the dollar upon the assessed value of all rateable property liable therefore in the Town as the Council deems sufficient to raise the sums required for the lawful purposes of the Corporation as shown by the said estimates;

AND WHEREAS the assessed value of the whole rateable property within the Town of Hamiota according to the latest revised General and Personal Property Assessment Rolls is \$11,774,700.00;

AND WHEREAS it is necessary to fix the rates of taxation for the purposes aforesaid and the time for payment of all rates and taxes so fixed and levied;

NOW THEREFORE, the Council of the Town of Hamiota in open session assembled enacts as follows:

ESTIMATES

1. THAT the estimates of the Town of Hamiota of all sums required for the lawful purposes of the Corporation for the year 2003 as set forth in Schedule “A”, hereto attached and identified by the signatures of the Head of Council, and the Chief Administrative Officer, are hereby approved and adopted.

UNCONTROLLABLE PURPOSES

- 2. THAT the following respective rates of so much on the dollar be and are hereby levied for the year 2003 upon the assessed value of all the rateable property in the Town respectively liable therefore according to the latest revised assessment roll of the general and personal property thereof, to raise the sums required for uncontrollable purposes of the Corporation, which said rates, assessed values and sums required are set out in Schedule "A", Viz.:
 - (a) the following respective Foundation and Special rates of so many mills on the dollar, levied under Section 184 and 188 "The Public Schools Act", as shown in Schedule "A", Viz.:

<u>SCHOOL AUHTORITY</u>	<u>FOUNDATION FARM/RESIDENTIAL RATE</u>	<u>FOUNDATION OTHER RATE</u>	<u>SPECIAL LEVY</u>
Public School Finance Board	5.524	16.500	
Birdtail River S.D. No. 38			19.973

to provide for payments to the said School Authorities the amounts required for school purposes;

- (b) a general rate of 10.065 mills on the dollar over the Town of Hamiota at large, to provide for all debenture payments.

CONTROLLABLE PURPOSES

- 3. THAT general rate of 34.874 mills on the dollar be and hereby is levied for the year 2003 upon the assessed value of all rateable property in the Town liable therefore, according to the latest revised general and personal property assessment rolls thereof to provide for controllable purposes of the Corporation.
- 4. THAT a general rate of 0.425 mills on the dollar be and is hereby levied for the year 2003 upon the assessed value of all rateable property in the Town liable thereof, according to the latest revised general and personal property assessment rolls thereof to provide for the replacement reserve fund levy.
- 5. THAT a general rate of 2.642 mills on the dollar be and is hereby levied for the year 2003 upon the assessed value of all rateable property in the Town liable thereof, according to the latest revised general and personal property assessment rolls thereof to provide for the general reserve fund levy.

PAYMENT OF TAXES

- 6. (a) That all taxes and rates imposed and levied in the Town of Hamiota for the year 2003 shall be deemed to have been imposed and to be due and payable on the 31st day of October, 2003;
- (b) A penalty of one percent per month shall be imposed on all taxes remaining unpaid on the first day of November 2003 and on the first day of each succeeding month thereafter until the taxes and penalties are paid or the land is sold for taxes by the Town.

(c) For payment of taxes before the first day of October in the year in which such taxes are imposed, there shall be allowed a discount of 4 percent per annum to be calculated on the first day of each month.

DONE AND PASSED in open Council assembled at the Council Chambers of the Town of Hamiota, in the Province of Manitoba this _____ day of May A.D., 2003.

MAYOR

CHIEF ADMINISTRATIVE OFFICER

Given first reading this 7th day of May 2003.

Given second reading this ____ day of May 2003.

Given third reading this _____ day of May 2003.